

# HR Technology's Next Frontier:

## Online Rewards and Recognition

The implementation of employee rewards systems has plagued HR professionals for years, requiring heavy administration, but SaaS (Software as a Service) technology has taken the pain out of the process.

As the improving economy increases competition for talent and employee retention, it is critical that companies address workforce challenges including: decreased productivity, war-for-talent, employee engagement, multi-generational workforce and acculturation.

A rewards and recognition solution transcends generational differences, driving productivity and engagement by aligning employees to core values and celebrating their contributions.

Between 50 and 90% of compensation management, including rewards and recognition, are currently on SaaS platforms. Are you taking advantage of these benefits?

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## Five Key Ways to Improve Your Business Using a SaaS Solution for Rewards and Recognition:

### 1. Automation & Consolidation

An online solution consolidates multiple programs onto a single integrated HR system, reducing administration and freeing up time for strategic employee experience initiatives.

### 2. Reporting & Analytics

On-demand reporting and analytics enhance business decisions, with ROI, participation rate, engagement and performance trends available in the real-time.

### 3. Employee Empowerment

Traditional hierarchical business models fail to foster the innovation and motivation needed to drive success while SaaS programs empower employee participation at all levels, with 360 degree recognition.

### 4. Social Recognition

SaaS platforms offer centralized updating, quickly integrating new features to keep the program fresh and relevant to employees. A Social Recognition element allows information to be shared on multiple social channels in a way that is safe for employers, while promoting transparency.

### 5. Meaningful Rewards

An online program easily sources multiple vendors to create a robust reward catalogue with capabilities to change daily. It provides choice, ensuring employees choose something that is meaningful and motivating.



Watch the full webcast to learn more about HR Technology's Next Frontier: Online Rewards and Recognition and how you can attain the results you want by switching to SaaS, the new default deployment model for HR management. <http://www.achievers.com/resources/webinar/hrtechnology-next-frontier-online-rewards-and-recognition>



Achievers (formerly I Love Rewards) is passionate about employee rewards and Social Recognition. Our software helps engage employees and inspire performance globally. Achievers' customers include Deloitte, 3M and Microsoft.